



Ref. No. MCL/SBP/GM(CMC)/NIT-839/LOA/2022-23/ 416

Date: 12.08.2022

LETTER OF ACCEPTANCE

To
Ruby Logistic Services
18 A Satyendra Nath Majumdar Sarani
Kolkata, West Bengal - 700026,
Email Id: kgupta2k@gmail.com

Sub: Hiring of Pay Loaders for Mechanical Transfer of Coal into Road Sale Tippers/Trucks for supply of Coal to different consumers from Pit-head stock of Kaniha OCP, Kaniha Area, MCL (NIT-839, Dt. 18.12.2021).

Ref: e-Tender Notice No. MCL/SBP/GM(CMC)/NIT-839/2021/748, dated 18.12.2021.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-839, Dt. 18.12.2021, for the work of "Hiring of Pay Loaders for Mechanical Transfer of Coal into Road Sale Tippers/Trucks for supply of Coal to different consumers from Pit-head stock of Kaniha OCP, Kaniha Area, MCL", to execute the quantity in accordance with detailed NIT provisions. The tendered quantity, amount with other details at a base diesel price of Rs.93.31/Ltr, with applicable CIL wages for a period of 1095 (One Thousand and Ninety-five) days are tabulated as under:

Ruby Logistic Services

Sl. No.	Item Description	Quantity in Te.	Estimated Rate in Rs./Te. (Excl. GST @ 18%)	Estimated Amount in Rs. (Excl. GST @ 18%)	Overall quoted Amount in % [i.e. (-) 66.19% of overall Estimated value] in Rs. (Excl. GST @ 18%)
1	Hiring of Pay Loaders for Mechanical Transfer of Coal into Road Sale Tippers/Trucks for supply of Coal to different consumers from Pit-head stock of Kaniha OCP, Kaniha Area, MCL.	180,00,000	9.05	16,29,00,000.00	5,50,76,490.00

- (a) Total value excluding GST:
(Taxable value for the purpose of GST) **Rs.5,50,76,490.00**
- (b) GST @ 18%: **Rs.99,13,768.20**
- (c) GRAND TOTAL: **Rs.6,49,90,258.20**
- (d) Total cost to Company
(Considering the impact of Input Tax Credit) **Rs.5,50,76,490.00**



After inclusion of GST @18% in the quoted value, the value comes to Rs.6,49,90,258.20 (Rupees Six Crore Forty-nine Lakh Ninety Thousand Two Hundred Fifty-eight and Paise Twenty) Only.

The annualized value of the contract amount (Including GST) is Rs.2,16,63,420/-, with the period of contract of 1095 days.

Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount i.e. Rs.2,16,63,420/-, is Rs.6,49,903/- (Rupees Six Lakh Forty-nine Thousand Nine Hundred and Three) Only.

You are advised to deposit Performance Security of Rs.6,49,903/- (Rupees Six Lakh Forty-nine Thousand Nine Hundred and Three) Only as per Clause No. 4 of General Terms & Conditions of Contract.

The time of completion for the work shall be 1095 days which shall be counted from the expiry of 10(Ten) days from the issue of Letter of Acceptance/ Work Order or handing over site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Kaniha Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured:

Type of Fleet /Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Pay Loader	Bucket Capacity	Cu.M.	4.5

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions of the NIT.

Yours faithfully,

General Manager (CMC)

Encl: As Above